

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Pty) Limited (Reg No 2002/025164/07)
Unit B5 Clearview office Park Wilhelmina Avenue
Constantia Kloof Roodepoort 1709 (Also at Stellenbosch)
P O Box 21341 Helderkruijn 1733
Telephone: (011) 991 5500
International: (+27) 991 5500
Fax: (011) 991 5506
Website: www.corprecover.co.za

Notice to Investors

Your Ref:

Our Ref: **DRM/EM/Circular to Investors**

Direct Line: **011 991 5514**

Direct Fax: **086 612 1557**

Cell Phone: **083 444 5026**

Direct E-Mail: **dawiev@corprecover.co.za**

Date: **9 June 2009**

Dear Sirs

DEALSTREAM SECURITIES (PTY) LIMITED (IN LIQUIDATION) ("DEALSTREAM")

We refer to our earlier circular, dated 13 May 2009, a copy of which is attached hereto for your ease of reference. In our earlier circular we indicated that we would endeavour to revert to investors by the end of May 2009, regarding the status their investments with Dealstream.

Although we have made significant progress we are as yet not in a position to finally advise investors on the status of their investments of claims against Dealstream.

We have only recently been able to resurrect the "Spitfire system" and can only now interrogate the information supplied to us. In addition the liquidators deem it prudent to have their views on a number of issues signed off on by a Senior Advocate. We have requested Counsel's opinion on a number of issues, and will only be able to revert to Investors once we have received these opinions.

We will keep you abreast of developments.

Yours faithfully

INDEPENDENT TRUSTEES (PTY) LTD

L D R VAN DER MERWE
For: Joint Liquidators

Directors:

JF Klopper B Com B Proc R Pieters B Econ LDR Van der Merwe B Com LLB
MJ Maseko B Juris LLB HA Plaatjies B Juris LLB