

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

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Date: **27 January 2012**

TO: ALL KING GROUP INVESTORS

Dear Sir/Madam

KING GROUP

Further to our circular to investors dated August 2011 which was posted on www.corprecover.co.za, in which we indicated that investors would be advised as soon as the outcome of the criminal proceedings is clear we hereby advise as follows:

We will within the next two weeks provide you with a detailed report regarding to the status of the King Group as well as the process to be followed for claims to be lodged and admitted to proof.

We trust you find the above in order.

Yours faithfully

JOINT LIQUIDATORS

Independent Trustees (Pty) Ltd is a member of **hww insolvency cooperation partners**

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