

Thursday
12 November 2009

Our Ref: SMG/CMR/NOV2009/12-11/Edrei Investors

NOTICE TO EDREI INVESTORS

1. All the Edrei companies are in final liquidation.
2. The liquidators are, in conjunction with Hermans and Roman Property Solutions, administering the income producing properties owned by the various Edrei companies. The administration process is being carried out in a responsible way with proper financial accounting and reporting.
3. The properties are being maintained, rentals are being collected, operating expenses are being paid, new leases are being signed and, where necessary, legal action is being instituted to recover rental and other amounts due to the companies.
4. When deemed appropriate, the liquidators will realise the properties for the benefit of the general bodies of creditors. The realisation process will be carried out responsibly and in the most transparent manner.
5. We are aware of the many allegations and rumours which have been doing the rounds. Investors who are being solicited by various interest groups should exercise caution before acting on information / advice received. Enough money has already been lost by investors. The liquidators are appointed by the Master of the Western Cape High Court, Cape Town, and have to act in accordance with the statute and in the best interests of creditors.

Investor / creditor queries may be posted on the website set up by Independent Trustees. We will endeavour to respond to each query to the best of our ability. The website address is www.corprecover.co.za.

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6. Claim forms may also be obtained off the above website and lodged with Independent Trustees.
7. It is too soon at this stage to advise on dividend prospects but more detailed reports will be submitted by the liquidators within the next few months.

Yours faithfully

S M GORE
For LIQUIDATORS